



Louisiana Housing Corporation

May 6, 2013

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a regular meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors to be held on **Wednesday, May 8, 2013 @ 12:00 P.M.**, Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Swearing-In of **New Board Member Mr. Larry Ferdinand**; and providing for other matters in connection therewith.
3. Approval of the **Minutes of the April 10, 2013 LHC BOD Meeting**.
4. LHC Board Chairman's Report.
5. LHC Interim Executive Director's Report.
6. Multifamily Committee Report.
 - Resolution approving a material change and the return/reallocation of **Low-Income Housing Tax Credits to Pecan Villa, #2013-44 (611 South Bonner Street, Ruston, Lincoln Parish, Louisiana 71270)**; authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith. Staff recommends approval.
 - Resolution approving a material change and the return/reallocation of **Low-Income Housing Tax Credits to Jaguar Plaza #1112-90 (750 Harding Blvd., East Baton Rouge Parish Baton Rouge, Louisiana 70807)**; authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith. Staff recommends approval.
 - Resolution approving **the State's 2014 Draft Qualified Allocation Plan and Timeline**; and providing for other matters in connection therewith. Staff recommends approval.

- Updates:
 - Non-Closed Projects Update.**
 - HOME Update.**

7. Administrative Committee.

- Discussion regarding **Preliminary Working Draft of Fiscal 2014 Operating Budget.**
- Discussion regarding **LHC's Employee Development Plan.**
- Resolution authorizing the **LHC to reallocate current staff members to fill positions that will be necessary for the expanded duties and responsibilities of the LHC;** and providing for other matters in connection therewith. Staff recommends approval.

8. Single Family Committee Report.

- **Single Family Program Updates.**

Current Programs
LHC CDBG Programs
Delinquencies
Whole Loan Report
TBA Program Update
Account Representative Outreach

- **HOME Update.**

9. Assets and Investments Committee.

- Presentation regarding **Low Income Housing Tax Credit Program.**
- Resolution accepting the **proposal of Raymond James Financial, Inc. for the purchase of not exceeding Ten Million Four Hundred Thousand Dollars (\$10,400,000) of Multifamily Mortgage Revenue Refunding Bonds (Section 8 Assisted – 202 Elderly Projects) Series 2013 of Louisiana Housing Corporation in one or more series or subseries (the "Bonds");** fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; approving the form and directing the execution of the Bond Purchase Agreement of said Bonds; approving the form of the Official Statement with respect to said Bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
- Update regarding **Willowbrook Apartments (7001 Bundy Road, New Orleans, LA 70127).**

- Update regarding **Village de Jardin Apartments (8801 Lake Forest Boulevard, New Orleans, LA 70127).**
 - Update regarding **Mid-City Gardens Apartments (100-250 South 17th Street and 200 South 16th Street, Baton Rouge, LA 70802).**
10. Sustainable Housing Committee.
- Resolution approving the **adoption of the Louisiana Housing Corporation (“Corporation”) Community Housing Development Organization (CHDO) Operating Assistance Strategy and Report Card (Labeled as “Exhibit A”) and to provide a maximum amount of five percent (5%) of the 2012 HOME Fund Allocation of approximately four hundred thousand dollars (\$400,000) to approved CHDOs;** and providing for other matters in connection therewith. Staff recommends approval.
 - Resolution approving the **adoption of the Louisiana Housing Corporation (“Corporation”) HOME Program Community Housing Development Organization (CHDO) Designation Application and Guide 2013-2014 (Labeled as Exhibit A);** and providing for other matters in connection therewith. Staff recommends approval.
 - Resolution authorizing the **Louisiana Housing Corporation (“Corporation”) to select LA CAN, L.L.C. as the contractor for the administration of the LHC’s Energy Programs;** and providing for other matters in connection therewith. Staff recommends approval.
 - **Energy Programs Activity Report and Updates.**
 - **Sustainable Housing Department Update.**
 - **Louisiana Housing Authority Department Update.**
 - **HOME Report.**
11. Other Business.
12. Adjournment.



Don J. Hutchinson
LHC Interim Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter executive session, and by this notice, the Board reserves its right to go into executive session, as provided by law.